

## Fiduciary Accounts

The term fiduciary means someone (or an entity) which is responsible for managing the assets of another person, or of a group of people. A fiduciary is required to act in the best interest of the party whose assets they are managing and is expected to manage the assets for the benefit of the other person rather than for his or her own profit, and cannot benefit personally from their management of assets.

Bank of Utah also offers fiduciary administration on the following accounts:

- Life Insurance Trusts
- Custody Accounts
- Conservatorships
- Charitable Trusts
- Probate Accounts
- Asset Protection Accounts

## You've built your legacy—now protect it.

We invite you to come in for a **free** estate planning consultation at Bank of Utah. We believe serving as your trustee is about more than simply keeping records and managing investments. A good trust administrator must blend objectivity, experience and compassion to act in the best interest of the trust.

**Already have an estate plan?** We'll help you review it.

**Don't have one?** We'll help you establish one that accomplishes your goals.

Give us a call to schedule a free estate plan review at [801-409-5022](tel:801-409-5022) or toll free at [877-268-9327](tel:877-268-9327). If you can't come to one of our branches, we'll come to you.

[Find A Trust Officer](#)



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