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CHAMBER OF COMMERCE

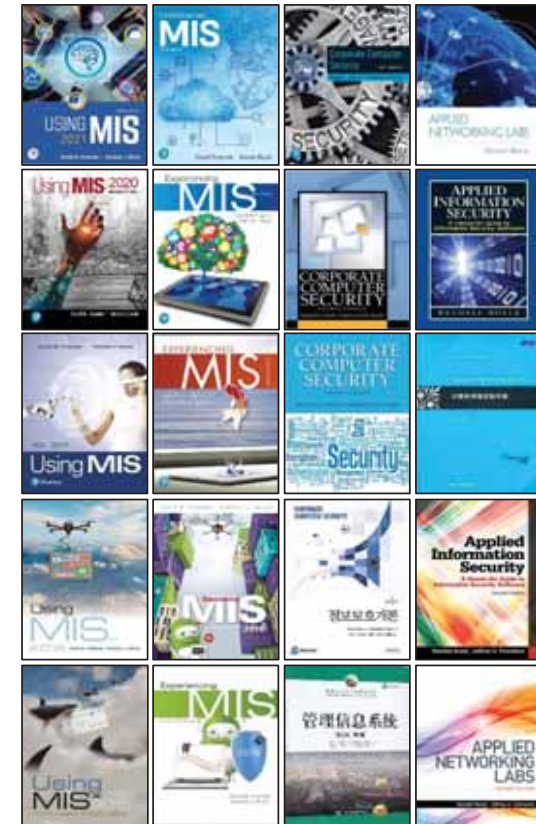
# AI & Automation

Dr. Randall Boyle



# Dr. Randy Boyle

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sky news

RISHI SUNAK X ELON MUSK

**COULD AI MEAN 'NO JOB IS NEEDED'?**

# How will AI and automation affect businesses?



- **Question:** How will AI and automation affect businesses?
- **Answer:** AI and automation are already impacting businesses across industries and are expected to continue to do so in the coming years. Here are some potential effects:
  1. **Increased efficiency and productivity:** AI and automation can help businesses to streamline their operations, reduce human error, and increase productivity. For example, automated processes can help businesses to reduce the time and cost associated with manual tasks like data entry, processing invoices, and customer support.
  2. **Cost savings:** Automation can help to reduce labor costs associated with repetitive or manual tasks. This can free up resources that can be allocated to other areas of the business, such as research and development or marketing.
  3. **Improved customer experience:** AI-powered tools like chatbots and personalization algorithms can help businesses to provide more personalized and responsive customer service, leading to increased customer satisfaction and loyalty.
  4. **Displacement of human jobs:** As AI and automation continue to improve, some jobs may be automated, which could lead to job losses or displacement for some workers. However, it's important to note that automation can also create new jobs, particularly in areas related to AI and robotics.
  5. **Increased competition:** As AI and automation become more prevalent, businesses that do not adopt these technologies may find it difficult to compete with those that do.

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ARTIFICIAL INTELLIGENCE Published April 12, 2023 8:01pm EDT

## Two-thirds of US jobs could be exposed to AI-driven automation: Goldman Sachs

Of the two-thirds of U.S. jobs exposed to AI, about a quarter to one-half of their tasks could be automated, per the Goldman Sachs report

By Eric Rovell | FOXBusiness |

**Shark Tanks Robert Herjavec: US cannot afford to pause AI development**  
 CyberSec CEO Robert Herjavec discusses potential artificial intelligence regulation in the U.S. as the global race for information heats up on *Shark Tank*.

Markets

DOW JONES FUTURES (DJIA)

33,182.00  
 ▼ -14.00 (-0.04%)

<https://www.foxbusiness.com/technology/two-thirds-us-jobs-exposed-ai-driven-automation-goldman-sachs>

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## BuzzFeed To Use ChatGPT's AI For Content Creation, Stock Up 200%+

Chris Westfall Contributor

*Business coach. Author of Easier and Leadership*

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<https://www.forbes.com/sites/chriswestfall/2023/01/26/buzzfeed-to-use-chatgpts-ai-for-content-creation-stock-up-200/?sh=161604597eae>

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Technology | AI

## IBM to Pause Hiring for Jobs That AI Could Do

- Roughly 7,800 IBM jobs could be replaced by AI, automation
- CEO Krishna says IBM to pause hiring for replaceable roles

<https://www.bloomberg.com/news/articles/2023-05-01/ibm-to-pause-hiring-for-back-office-jobs-that-ai-could-kill#xj4y7vzkg>

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WALMART Published April 4, 2023 8:01pm EDT

## Walmart expects 65% of stores to be serviced by automation in 2026

Walmart maintained its forecast for the fiscal year ending Jan. 31, 2024

By Bradford Betz | FOXBusiness |

Markets

DOW JONES FUTURES (DJIA)

33,182.00  
 ▼ -14.00 (-0.04%)

NASDAQ FUTURES (NASDAQ)

13,046.50  
 ▲ +2.78 (+0.02%)

<https://www.foxbusiness.com/retail/walmart-expects-65-stores-serviced-automation-2026>

# Hey, ChatGPT, write a Taylor Swift song...

**Step 1:** Ask ChatGPT to write a Taylor Swift song

**Step 2:** Ask ChatGPT to compose music for the song (all instruments)

**Step 3:** Ask ChatGPT to compose vocals for the music

**Step 4:** Ask ChatGPT to create deepfake body overlays

**Step 5:** Send Taylor Swift to burger flipping school

**Step 6:** Tell Taylor Swift she has been replaced by **Flippy the burger making robot** (a real robot that replaces 3 workers)

**Step 7:** Taylor Swift is on UBI

Write a Taylor Swift song about the volatile macro market

**Verse 1:**  
Stock prices rising, then they fall  
Economy shaking, can't predict it all  
Uncertainty reigns, can't trust the trend  
The macro market, it never ends

**Chorus:**  
Volatile macro, can't escape the fear  
Volatile macro, always in the rear  
Volatile macro, will it crash or soar  
Volatile macro, always something more

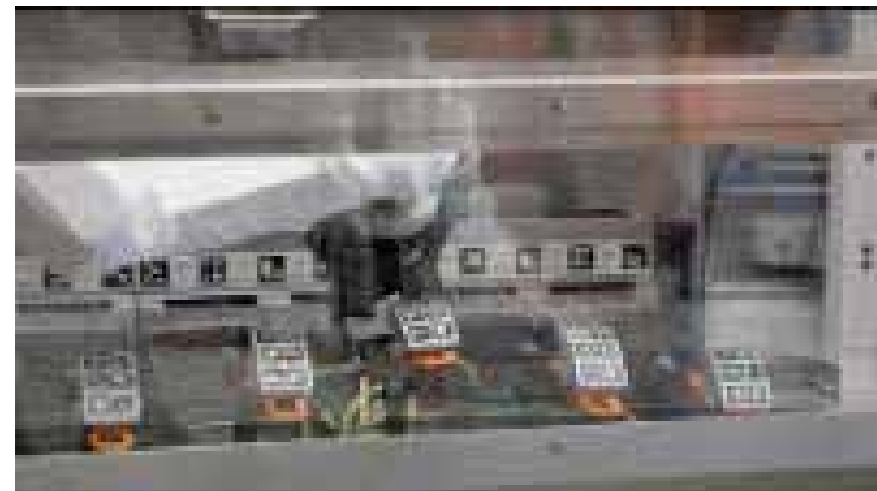
**Verse 2:**  
Interest rates fluctuate, inflation on the rise  
The Fed, they try to stabilize  
But the market's a wild card, can't control the game  
Volatile macro, it's always the same

**Chorus:**  
Volatile macro, can't escape the fear  
Volatile macro, always in the rear  
Volatile macro, will it crash or soar  
Volatile macro, always something more

**Bridge:**  
The Dow Jones, it's a rollercoaster ride  
Up and down, it's a constant tide  
But we'll weather the storm, we'll make it through  
The volatile macro, we'll see it through

**Chorus:**  
Volatile macro, can't escape the fear  
Volatile macro, always in the rear  
Volatile macro, will it crash or soar  
Volatile macro, always something more

**Outro:**  
The macro market, it's always changing  
But we'll keep investing, keep rearranging  
The volatile macro, it's here to stay  
But we'll make it through, come what may.



# 100 STARTUPS USING ARTIFICIAL INTELLIGENCE TO TRANSFORM INDUSTRIES

## CONVERSATIONAL AI/ BOTS

## VISION

## AUTO

## ROBOTICS

## CYBERSECURITY

## BUSINESS INTELLIGENCE & ANALYTICS

## AD, SALES, CRM

## CORE AI



## HEALTHCARE

## TEXT ANALYSIS/ GENERATION

## IOT/IIOT

## COMMERCE

## FINTECH & INSURANCE

## OTHER



# Humans are Expensive

Benefits of <b>Automated</b> Labor	Benefits of <b>Human</b> Labor
1. No healthcare expenses.	1. Unique problem solving
2. No time off, breaks, sick days, or vacations.	2. Create new products
3. No accidents, injuries, workman's compensation claims.	3. Adaptable to rapidly changing environment
4. No unions, arguments, complaints, bad attitudes, layoffs, severance packages.	4. Integrative systems thinking
5. No smoke breaks, drinking on the job, sexual harassment, lawsuits,	5. Question poorly made decisions
6. No minimum wage, raises, or paychecks.	6. Prior experience to predict future events
7. Work 24 hours a day, 365 days a year.	7. Ethical decision making (hopefully)
8. More safe, accurate, and consistent work than humans.	8. Interact well with humans (i.e. sales)

# What should I be good at?

**Education** must emphasize the things humans are good at:

1. Novel problem solving
2. Systemic thinking
3. Experimentation
4. Collaboration



Critical Skill	Description
<b>Abstract reasoning</b>	the ability to make and manipulate models
<b>Systems thinking</b>	the ability to model the components of the system to connect the inputs and outputs among those components into a sensible whole that reflects the structure and dynamics of the phenomenon observed
<b>Collaboration</b>	the activity of two or more people working together to achieve a common goal, result, or work product
<b>Ability to experiment</b>	making a reasoned analysis of an opportunity, envisioning potential solutions, evaluating those possibilities, and developing the most promising ones, consistent with the resources you have
<b>Creativity</b>	the use of the imagination or original ideas

# Impact on Jobs in Utah

## Top 200 Popular Jobs in Utah

What professions have the highest employment in Utah? In this article we show the top 200 jobs that employ the highest number of people in Utah. We note that the total employment in Utah is 1,554,670. The most popular job is the *general and operations manager* profession, which employs 60,180 people (3.87 percent of the total employment in Utah). The second most common job is the *customer service representative* profession which employs 55,070 people (3.54 percent of the total employment). The employment and salary information in Utah is computed from data published by BLS in April 2022 [1].

Table 1. 200 most popular jobs in Utah (2021 survey)

Rank	Job Description	# of Empl.	% of Empl.	Average Salary
1	All Occupations	1,554,670	100.00%	\$38,860
2	General and Operations Managers	60,180	3.87%	\$64,090
3	Customer Service Representatives	55,070	3.54%	\$36,590
4	Fast Food and Counter Workers	45,490	2.93%	\$23,140
5	Retail Salespersons	39,750	2.56%	\$28,580
6	Cashiers	31,260	2.01%	\$23,870
7	Office Clerks, General	26,450	1.70%	\$36,590
8	Stockers and Order Fillers	25,430	1.64%	\$30,000
9	Registered Nurses	23,760	1.53%	\$75,000
10	Janitors and Cleaners, Except Maids and Housekeeping Cleaners	22,740	1.46%	\$28,440
11	Laborers and Freight, Stock, and Material Movers	22,100	1.42%	\$30,660
12	Secretaries and Administrative Assistants, Except Legal, Medical, and Executive	20,380	1.31%	\$37,070

98%

88%

10%

<https://www.usawage.com/popular/jobs-state-utah.php>

## TOP-PAID JOBS WITH THE HIGHEST AUTOMATION RISK

Jobs with a median salary of over \$75,000 and an automation risk over 50%, ranked by automation risk (highest first).

Currently viewing automation risk data we have generated. [View this table using data we have collected from our users.](#)

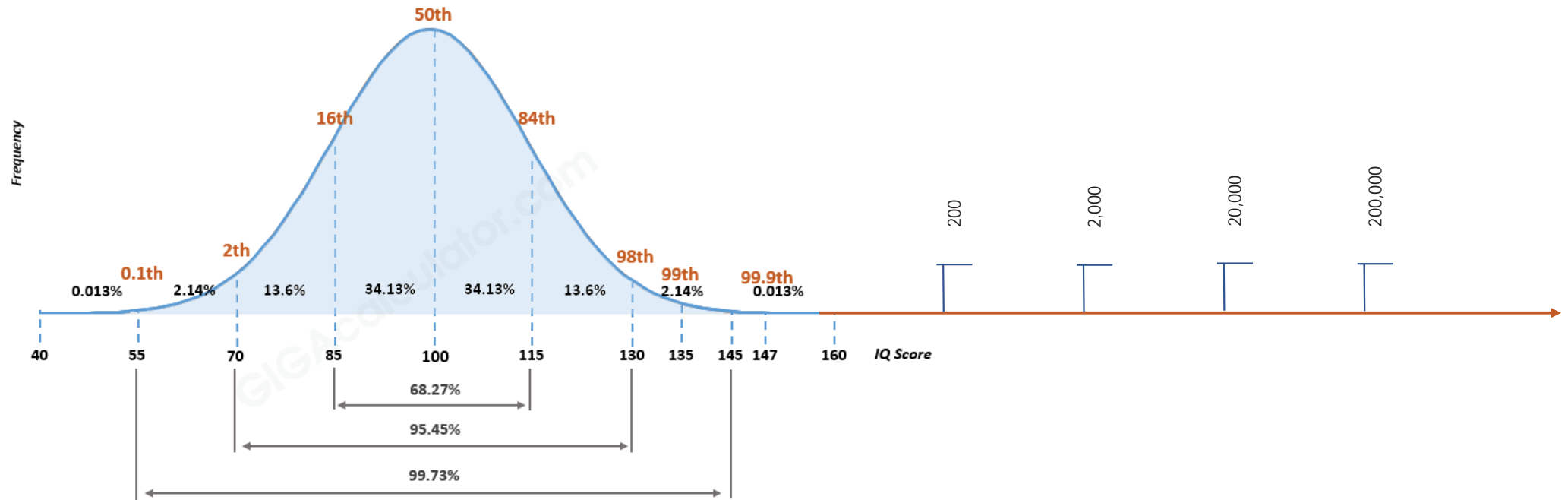
Occupation	Median wage (US)	Projected growth (by 2031)	Risk level	Risk level (voted)	Job score
1. <a href="#">Credit Analysts</a>	78,850	-2.5%	100%	69%	3.0/10
2. <a href="#">Chemical Plant and System Operators</a>	82,670	-1.1%	91%	56%	3.1/10
3. <a href="#">Budget Analysts</a>	82,260	2.8%	89%	69%	3.6/10
4. <a href="#">Transportation Vehicle, Equipment and Systems Inspectors, Except Aviation</a>	79,570	1.8%	88%	86%	3.0/10
5. <a href="#">Subway and Streetcar Operators</a>	88,260	3.5%	83%	78%	3.5/10

<https://willrobotstakemyjob.com/rankings/top-paid-high-risk-jobs>

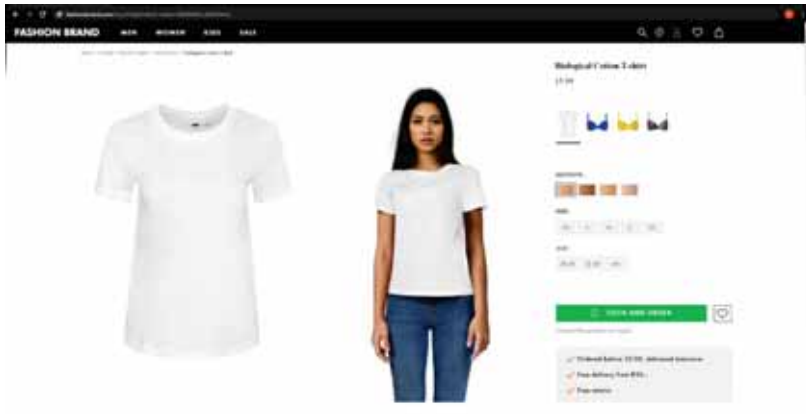
# What happens in 2045?

- Ainan Celeste Cawley (IQ score of 263)
- William James Sidis (IQ score of 250-300)
- Terence Tao (IQ score between 225 and 230)
- Marilyn Vos Savant (IQ score of 228)
- Christopher Hirata (IQ score of 225)
- Kim Ung-Yong (IQ score of 210)
- Edith Stern (IQ score over 200)
- Christopher Langan (IQ score between 190 to 210)
- Garry Kasparov (IQ score of 194)
- Philip Emeagwali (IQ score of 190)
- Judit Polgar (IQ score of 170)
- Albert Einstein** (IQ score between 160 to 190)
- Stephen Hawking (IQ score of 160)

IQ Scale with percentiles







<https://lalaland.ai/>



DATA | TRANSFORMATION | AUTOMATION & CONTROL | ARTIFICIAL INTELLIGENCE

## OTC2023: Artificial intelligence, automation bring safety, efficiency to offshore industry

Bethany Fischer, Digital Editor, World Oil May 04, 2023

The final day of the Offshore Technology Conference in Houston, Texas commenced with a joint discussion from industry giants Shell and ("Oxy"). In a session titled "Artificial intelligence, real-time monitoring, automation and big data," Shell's Gulf of Mexico Safety Manager, Ne Oxy's Director of Enterprise Architecture & Emerging Technologies, Mansoor Nazar, discussed the ways their companies utilize artificial in automation and robotics in safety spaces, the limitations of these technologies, and the future of AI in their respective companies and the industry as a whole.

<https://www.worldoil.com/news/2023/5/4/otc2023-artificial-intelligence-automation-bring-safety-efficiency-to-offshore-industry/>

## Voice actors are training the AI that will replace them

AI dubbing companies promise Morgan Freeman with a perfect Latino Spanish accent.



<https://restofworld.org/2023/ai-voice-acting/>



## Your Next Favorite Actor May Be Powered By Artificial Intelligence - Updated

Computer-generated stars never get old

By Saachi Brodsky Updated on October 26, 2022 10:55PM EST Fact checked by Jerril Ledford



SMART & CONNECTED LIFE

AI & Everyday Life News

### Key Takeaways

- Hollywood is increasingly turning to AI-generated actors.
- Bruce Willis recently denied reports that he sold his image rights to an AI-powered content optimization platform.
- One expert says that advances in machine learning are making AI-powered actors more realistic than ever.

<https://www.lifewire.com/your-next-favorite-actor-may-be-powered-by-artificial-intelligence-heres-why-6747317>

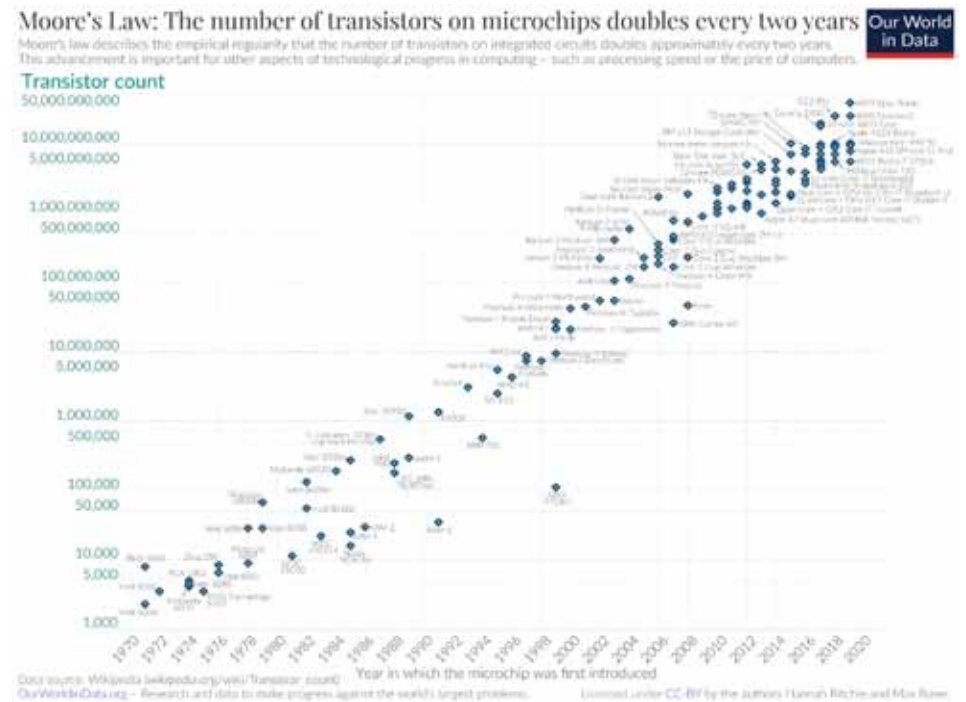


ROBOT  
WORKER

Walmart

# Exponential Growth is Hard to Understand

- Imagine you could run twice as fast every 18 months.
  - Today: 8 mph
  - 1.5 years: 16 mph
  - 3.0 years: 32 mph
  - 4.5 years: 64 mph
  - 6.0 years: 128 mph
  - 7.5 years: 256 mph
  - 9.0 years: 512 mph
  - 10.5 years: 1,024 mph







ELLIOT F. EISENBERG, PH.D.

*President and Chief Economist,  
Graphs and Laughs*



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