

Certificates of Deposit (CDs)

If you're looking to invest your savings so you can accomplish your short- and long-term goals, Bank of Utah has the tools to help you save more effectively, with a Certificate of Deposit (CD).

Bank of Utah has a number of CD options. **Our featured 1 Year CD and 1 Year Jumbo CD can be opened safely online — in as few as 5 minutes.**

Featured CDs

1 Year CD: Regular or Jumbo

- The **1 Year CD** is available on investments between \$1,000-\$99,999.
- The **1 Year Jumbo CD** is available on investments over \$100,000.

[Open A 1 Year CD](#)

[Open A 1 Year Jumbo CD](#)

Great Features Come Standard

Choose Your Term & Amount

With minimum deposits ranging from \$1,000 to \$100,000, and terms from 30 days to 5 years

Get Competitive Rates

With a guaranteed fixed rate of return to help you make the most of your money

Enjoy Risk-Free Investments

With FDIC insurance, so you can worry less while watching your money grow

Bank Personally & Digitally

With a combination of in-branch services and online and mobile banking tools

Build Relationships

With trustworthy, knowledgeable bankers who offer friendly guidance

Go Paperless

With [e-statements](https://www.bankofutah.com/personal/savings/benefits/estatement-promise), which are kept on file for 7 years and are free to access if you need them

Our Full Lineup

	CD (less than \$100,000)	Jumbo CD (\$100,000+)	Super Saver CD
Good If:	You want a safe, fixed-rate investment and you don't need to access your money right away.	You want to invest over \$100,000, and you don't need immediate access to your money.	You want to bolster your savings with a CD but also want to add to your investment over time.
Ability to Add Funds to Account After Initial Deposit:	No	Yes	Yes

	CD (less than \$100,000)	Jumbo CD (\$100,000+)	Super Saver CD
Ability to Make Early Withdrawals from Account:	Not without penalty	Not without penalty	Not without penalty
How to Open an Account:	1 Year CD can be opened online ; all other terms can be opened in branch	1 Year Jumbo CD can be opened online ; all other terms can be opened in branch	In branch
Rate Information:	View Rates> More Details >	View Rates> More Details >	View Rates> More Details >

Planning on depositing or earning more than \$250,000?

Bank of Utah is a member of a special banking network known as the Certificate of Deposit Account Registry Service (CDARS). This service helps consumers who invest in CDs keep their money insured by staying under the FDIC insurance limit of \$250,000 per depositor per bank.

[Learn How](#)

A Little More About Our CDs

- The interest rate on your account will be paid until first maturity.
- We use the daily balance method to calculate the interest on your account. This method applies a daily periodic rate to the principal in the account each day.
- Interest begins to accrue on the business day you deposit noncash items (for example, checks).
- Early withdrawal penalties (a penalty may be imposed for withdrawals before maturity):
 - If your account has an original maturity of less than one year, the fee we may impose will equal 91 days interest on the amount withdrawn subject to penalty.
 - If your account has an original maturity of one year or more, the fee we may impose will equal 182 days interest on the amount withdrawn subject to penalty.
 - If your account is a 30-day short-term CD, the fee we may impose is the greater of:
 - 7 days interest on the amount withdrawn subject to penalty if the withdrawal is made within the first 6 days after the deposit
 - all interest on the amount withdrawn subject to penalty

In certain circumstances such as the death or incompetence of an owner of this account, the law permits, or in some cases requires, the waiver of the early withdrawal penalty. Other exceptions may also apply, for example, if this is part of an IRA or other tax-deferred savings plan.
- The annual percentage yield assumes interest will remain on deposit until maturity. A withdrawal will reduce earnings.
- If you prevent renewal, interest will not accrue after final maturity. Each renewal term will be the same as the original term, beginning on the maturity date. The interest rate will be the same we offer on new time deposits on the maturity date which have the same term, minimum balance (if any) and other features as the original time deposit. You will have 10 calendar days after maturity to withdraw the funds without a penalty on CDs of 31 days or greater. On our 30-day short-term CD you will have one business day to withdraw funds without a penalty.

Interested in other types of savings accounts?

[See More Options](#)

[Talk to a Banker](#)



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