

## Home\$tart Grant Down Payment Assistance

Receive up to **\$7,500** towards the purchase of a home and get a head start with Home\$tart!

Bank of Utah has access to the Home\$tart grant which provides a limited amount of funds for first-time home buyers to go towards the purchase of a home. These funds are distributed on a first come, first served basis and can be applied towards down payment or closing costs.

There's a limited amount of money available! For information on this and other available grants, [contact a loan officer](#).

### Secure Your Grant

Apply For Home Loan

Do you know which loan officer you're with?

Yes

No

### Home Start Grant details

- There is a limited amount of funding available on a first come, first served basis.
- The program is available to borrowers who have not owned a home in the past three years. Some exceptions can be made, [contact a loan officer](#) for details.
- The grant funds may be used for closing costs and/or down payment.
- Funds can be used in conjunction with other grants or credits.
- Grant funds can be used for FHA and some Conventional loans.
- Minimum 640 [credit score](#).
- The property must be an owner-occupied, single-family residence.
- Eligibility is based on household income and purchase price limits.
- There is a 5-year retention period. If the property is sold or refinanced within the first 5 years following loan closing, the borrower must repay a pro-rated portion of the grant funds.
- Borrowers must complete a home buyer training class (which can be done online).
- Borrowers can receive a maximum of \$250 cash back at closing.
- Funds are provided by the Federal Home Loan Bank of Des Moines.
- Loan subject to approval. Other restrictions and qualifications may apply. [Contact a loan officer](#) for more details.

### Contact Us

For more information about this grant, and other financial assistance programs, give us a call at 801-409-5000 or [find a loan officer](#).



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