

Home Construction Loans

At Bank of Utah, our construction loans can't be beat. We offer exceptional interest rates, flexible terms, no payments due during construction* and in-house processing for a timely turnaround.

Bank of Utah's new home construction loans help individuals working with a contractor and even if you're building your own home as an owner-builder.

We believe in a seamless transition between construction and closing. One aspect of this process means that have one loan officer for both the construction and long-term loans.

For those looking to purchase a lot, we also offer [lot loans](#) and provide the same fast processing from start to finish.

[Find A Loan Officer](#)

Construction Loan Guidelines

Market Value	Down Payment**	Loan-to-Value (LTV)
\$0 - \$350,000	3.5%	80%
\$350,001 - \$475,000	5%	80%
\$475,001 - \$650,000	10%	80%
\$650,001 - 1,000,000	20%	75%
\$1,000,001 - 1,500,000	25%	70%
1,500,000+	Ask a Loan Officer	Ask a Loan Officer

*Restrictions apply; contact a loan officer for more details. Down payment is based on the sales price; market value is based on the appraised value. *Payments made from interest reserve account. **Or the down payment requirement needed for the long-term loan.*

Contact Us

For more information about home construction loan options, give us a call at 801-409-5000 or [find a loan officer](#).

[Find A Loan Officer](#)[Apply For A Loan](#)

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