

Home Construction Loans

At Bank of Utah, our construction loans can't be beat. We offer exceptional interest rates, flexible terms, no payments due during construction* and in-house processing for a timely turnaround.

Bank of Utah's new-home construction loans help those of you working with a contractor and those of you building your own home as an owner-builder.

We believe in a seamless transition between construction and closing. One aspect of this process means that you have one loan officer for both your construction loan and long-term home loan.

If you're looking to purchase a lot, we also offer [lot loans](#) and provide the same fast processing from start to finish.

Apply Now

Apply For Home Construction Loan

Do you know which loan officer you're with?

Yes

No

Construction Loan Guidelines

Market Value	Down Payment**	Loan-to-Value (LTV)
\$0 - \$380,000	3.5%	80%
\$380,001 - \$570,000	5%	80%
\$570,001 - \$800,000	10%	80%
\$800,001 - \$1,200,000	20%	75%
\$1,200,001 - \$1,500,000	25%	70%
\$1,500,001+	Ask a Loan Officer	Ask a Loan Officer

*Restrictions apply; contact a loan officer for more details. Down payment is based on the sales price; market value is based on the appraised value. *Payments made from interest reserve account. **Or the down payment requirement needed for the long-term loan.*

Contact Us

For more information about home construction loan options, give us a call at 801-409-5000 or [find a loan officer](#).



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