Bank of Utah Employee Benefits

At Bank of Utah, it's our priority to provide benefits that are meaningful to our employees and their families. That's why we offer benefits that support physical, emotional and financial wellness.

Physical Wellness

We offer quality, comprehensive health care coverage*, including:

- medical
- dental
- vision

Additionally, employees can access a health savings account or flexible spending account.

We also provide wellness resources, such as annual health screenings, assistance with gym membership costs, and fun challenges to help employees maintain a healthy lifestyle. Many times incentives are offered with these resources.

*Medical, dental and vision benefits are available to full-time employees — those who work 29 hours or more per week.

Emotional Wellness

We provide an Employee Assistance Program, which provides free, 24/7 support for employees and their beneficiaries when times get challenging. We also offer great work-life balance, with:

- a Monday-Friday schedule
- 12 paid bank holidays
- Vacation leave
- Sick leave

In addition, we have paid volunteer opportunities throughout the year.

Financial Wellness

We offer eligible employees a 401(k) plan and the opportunity to participate in our Employee Stock Ownership Plan (ESOP), which provides greater opportunities for long-term saving. The Bank matches each employee's contribution dollar for dollar, up to 5 percent of your eligible earnings. The match is made in Bank stock, which means employees also receive dividends as a shareholder. Bank of Utah's stock in 2010 was \$6 a share. By 2020, it had almost tripled, with a value of \$21.15. That's a 253 percent increase over 10 years.

Employees also get access to free financial planning, with a dedicated financial advisor who can help maximize benefits and provide relevant guidance.

In addition, employees also receive discounts on financial products and services.

And last, but certainly not least, we offer life insurance* — a critical piece of financial well-being — including:

- Group life insurance
- · Long-term disability
- Opportunities to purchase other supplemental insurance options

*Life insurance benefits are available to full-time employees — those who work 29 hours or more per week.

Apply Now

This webpage provides information about certain Bank of Utah benefits. Every effort has been made to ensure the accuracy of this information. However, if there are discrepancies between this page and the official plan documents, the plan documents will always govern. Bank of Utah also reserves the right to amend any benefit plan.