Home$tart Grant Down Payment Assistance

Receive up to **$7,500** towards the purchase of a home and get a head start with Home$tart!

Bank of Utah has access to the Home$tart grant which provides a limited amount of funds for first-time home buyers to go towards the purchase of a home. These funds are distributed on a first come, first served basis and can be applied towards down payment or closing costs.

There's a limited amount of money available! For information on this and other available grants, contact a loan officer.

Secure Your Grant

Apply For Home Loan

Do you know which loan officer you're with?

Yes No

Home Start Grant details

- There is a limited amount of funding available on a first come, first served basis.
- The program is available to borrowers who have not owned a home in the past three years. Some exceptions can be made, contact a loan officer for details.
- The grant funds may be used for closing costs and/or down payment.
- Funds can be used in conjunction with other grants or credits.
- Grant funds can be used for FHA and some Conventional loans.
- Minimum 640 credit score.
- The property must be an owner-occupied, single-family residence.
- Eligibility is based on household income and purchase price limits.
- There is a 5-year retention period. If the property is sold or refinanced within the first 5 years following loan closing, the borrower must repay a pro-rated portion of the grant funds.
- Borrowers must complete a home buyer training class (which can be done online).
- Borrowers can receive a maximum of $250 cash back at closing.
- Funds are provided by the Federal Home Loan Bank of Des Moines.
- Loan subject to approval. Other restrictions and qualifications may apply. Contact a loan officer for more details.

Contact Us

For more information about this grant, and other financial assistance programs, give us a call at 801-409-5000 or find a loan officer.

Get the lastest information from our website. Scan the QR Code to go directly to this page.

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