

Home Construction Loans

At Bank of Utah, our construction loans can't be beat. We offer exceptional interest rates, flexible terms, no payments due during construction* and in-house processing for a timely turnaround.

Bank of Utah's new-home construction loans help those of you working with a contractor and those of you building your own home as an owner-builder.

We believe in a seamless transition between construction and closing. One aspect of this process means that you have one loan officer for both your construction loan and long-term home loan.

If you're looking to purchase a lot, we also offer [lot loans](#) and provide the same fast processing from start to finish.

Apply Now

Apply For Home Construction Loan

Do you know which loan officer you're with?

Yes

No

Construction Loan Guidelines

| Market Value | Down Payment** | Loan-to-Value (LTV) |
|---------------------------|--------------------|---------------------|
| \$0 - \$380,000 | 3.5% | 80% |
| \$380,001 - \$570,000 | 5% | 80% |
| \$570,001 - \$800,000 | 10% | 80% |
| \$800,001 - \$1,200,000 | 20% | 75% |
| \$1,200,001 - \$1,500,000 | 25% | 70% |
| \$1,500,001+ | Ask a Loan Officer | Ask a Loan Officer |

*Restrictions apply; contact a loan officer for more details. Down payment is based on the sales price; market value is based on the appraised value. *Payments made from interest reserve account. **Or the down payment requirement needed for the long-term loan.*

Contact Us

For more information about home construction loan options, give us a call at 801-409-5000 or [find a loan officer](#).



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